



Resolution No. 24-25

Approval of Fiscal Year 2025 Preliminary Operating Budget

WHEREAS, The Board of Trustees of Governors State University (the “Board” and “University,” respectively) was created on January 1, 1996, by Public Act 89-4 to operate, manage, control, and maintain Governors State University in accordance with the rights, powers, and duties vested by law in the Board;

WHEREAS, The Board is comprised of eight members, seven of whom are appointed by the Governor of Illinois with the advice and consent of the Senate, and one whom is a Governors State University student selected by student peers;

WHEREAS, In accordance with Section V, Subsection A.1 of the Board Regulations, the President is responsible for making recommendations and submitting to the Board for approval budget requests;

WHEREAS, The President, upon advice and recommendation of a University-wide planning and budget council and the President’s Cabinet, recommends the preliminary budget for Fiscal Year 2025 as set forth herein;

WHEREAS, The Board believes it is in the University’s best interest to approve the preliminary budget for Fiscal Year 2025 as set forth herein.

Now, therefore, it is:

Resolved that the Board approves the following as the preliminary budget for Fiscal Year 2025:

10 FUND: GOVERNORS STATE UNIVERSITY

TOTAL

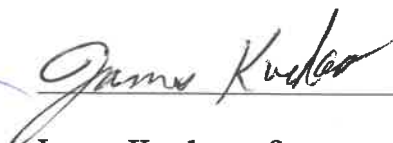
Colleague Fund, Dept, Object	Description		FY24	FY25	FY25 vs FY24	
			Orginal Budget	Preliminary Operating Budget	\$ to Prior Year Budget	% to Prior Year Budget
Revenues:						
Income Fund			34,441,900	35,141,900	700,000	2.03%
Appropriations			26,058,100	26,579,300	521,200	2.00%
Total Revenues			\$ 60,500,000	\$ 61,721,200	\$ 1,221,200	2.02%
Expenses:						
Total Personal Services			50,844,668	52,445,092	1,600,425	3.15%
	Travel		362,673	341,346	(21,327)	-5.88%
	Auto Ops		37,375	37,375	-	
	Perm Improvements		-	-	-	
	Telecom		185,541	185,641	100	0.05%
	Awards		-	-	-	
	Commodities		729,120	655,720	(73,400)	-10.07%
	Contractual Services		6,551,592	6,296,504	(255,088)	-3.89%
	Equipment		305,705	276,195	(29,510)	-9.65%
	Benefits		1,483,326	1,483,326	-	
Total Non-Personal Services			9,655,332	9,276,107	(379,225)	-3.93%
Total Expenses			60,500,000	61,721,200	1,221,200	2.02%

Resolved that the Board directs the University to take all appropriate steps to effectuate this Resolution, including but not limited to submitting the foregoing budget to the Illinois Board of Higher Education.

Approved this 17th day of June 2024



Angela M. Sebastian, Chair



James Kvedaras, Secretary